

HOUSE BILL 1315

By Reedy

AN ACT to amend Tennessee Code Annotated, Title 2;
Title 4, Chapter 10; Title 5; Title 6; Title 7; Title 9,
Chapter 21 and Title 67, Chapter 5, relative to
property tax increases.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 4, Chapter 10, is amended by adding
the following as a new section:

(a) The Tennessee advisory commission on intergovernmental relations (TACIR)
is directed to perform a study of the use of a voter referendum to approve significant tax
increases on real property, including recommendations for necessary statutory changes
to implement the voter referendum process. This study must be conducted from
TACIR's existing resources.

(b) All appropriate state departments and agencies shall provide assistance to
TACIR in connection with the study required by subsection (a).

(c) TACIR shall report its findings and recommendations, including any proposed
legislation or interim reports, upon conclusion of its study.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.